



The Do's & Don'ts of **THIRD-PARTY RISK MANAGEMENT**

Your third-party vendors are like guests you invite into your home. Would you invite someone in without knowing if they're trustworthy? Keep this checklist handy to help mitigate risks when considering a partnership with third parties.



Assess Vendors' Security Practices

- ✓ *Ask for security audits and review their cybersecurity policies.*
- ✗ *Partner without thoroughly vetting them.*



Set Clear Security Expectations

- ✓ *Include strong security measures in your contracts.*
- ✗ *Sign contracts without discussing data protection.*



Ongoing Monitoring

- ✓ *Continuously monitor vendors' security performance.*
- ✗ *Let the relationship go unchecked.*



Create an Incident Response Plan

- ✓ *Have a detailed plan to handle vendor-related security incidents.*
- ✗ *Wait for a disaster; plan ahead before it's too late.*



Ensure Compliance and Documentation

- ✓ *Make sure your vendors meet all compliance requirements.*
- ✗ *Skip regular compliance checks with vendors.*

Need help protecting your business from third-party risks?
CONTACT OUR EXPERTS NOW.



Talk to us now!
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